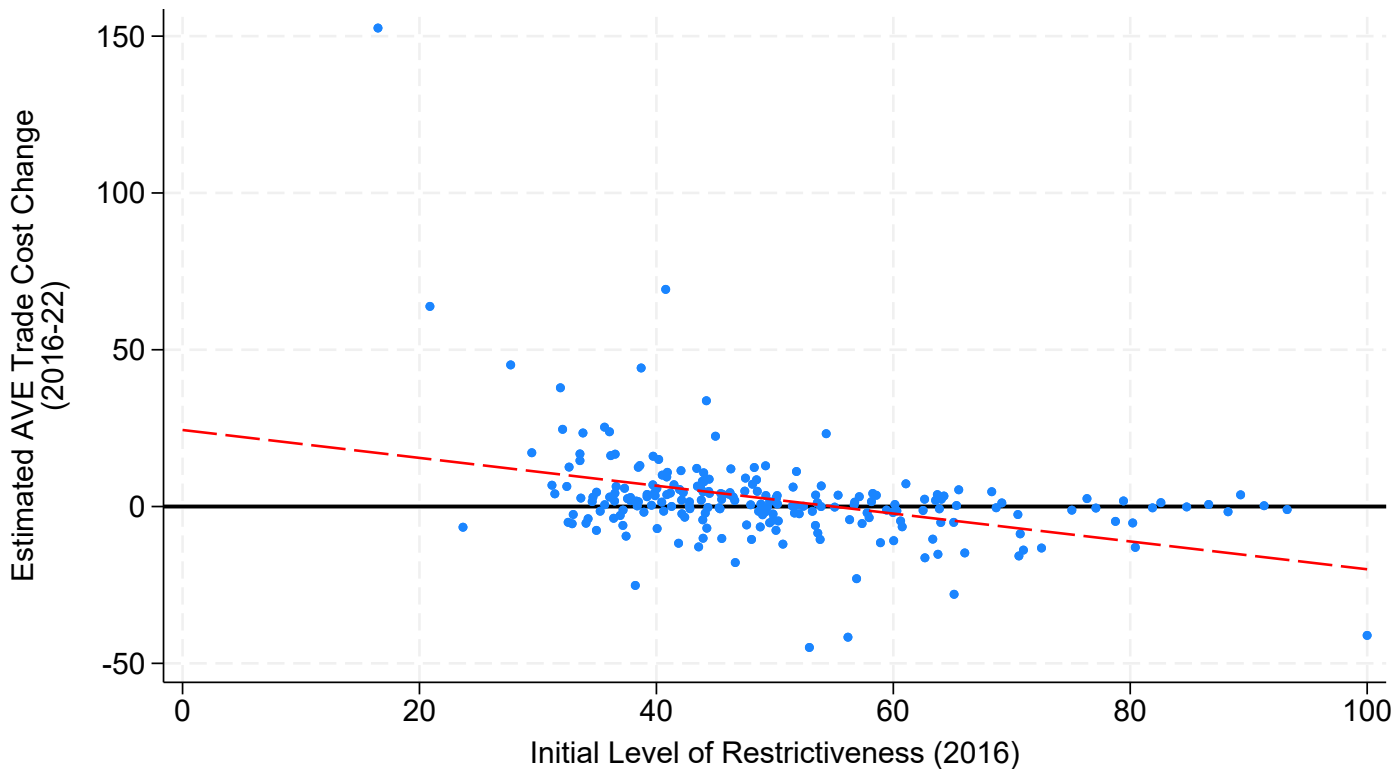




Note: Sectors with no policy change over time excluded (123 observations).